



“I feel like before, I had to work because I absolutely needed to and had to send money home. Now I feel like I work because I want to. I do not feel like I am disadvantaged compared to my peers.”

**94%**  
of all aided  
students

reported that All-Grant had a positive effect on their experience

**77%**  
of first years

reported All-Grant was one of the main reasons they chose to attend Williams

**70%**  
decrease

in number of students who took out loans because of All-Grant

**1,356**  
students

chose to hold campus jobs last year after All-Grant was established

# Invest in Students with your Class Gift

*Williams offers unique opportunity to co-invest in first-of-its-kind financial aid initiative.*

## LEVELING THE PLAYING FIELD

In April 2022, Williams announced the bold decision to adopt the nation’s first-of-its-kind All-Grant financial aid program. All-Grant eliminates loans and required campus and summer jobs from all financial aid packages and replaces them with equivalent grant funds for the 53 percent of students receiving financial aid.

Our goals are to eliminate barriers for aided students to participate fully in campus life and relieve pressure on families. Students have often shared the challenges of covering the “hidden costs” of attending Williams. And families—especially middle-income families—told us what we asked them to contribute caused significant financial stress. As a result, students were making choices for financial reasons and missing out on important academic and co-curricular opportunities.

With All-Grant, students can pursue classes, summer internships, research experiences, and co-curricular activities without worrying about cost. We still strongly value work, but All-Grant allows all students to choose what they do with their time and earnings, both at and beyond Williams. **All-Grant aid levels the playing field to make Williams truly affordable for all students.**

## CURRENT FUNDING FOR FINANCIAL AID

The additional cost to Williams to adopt an All-Grant approach is roughly \$6.75M per year. The commitment raises the college’s annual financial aid budget to \$77.5M. Currently, just over 50 percent of that annual spending is endowed, through nearly 682 individual funds generously established by alumni and families over generations, and valued together today at \$800M. The rest is covered through unrestricted endowment, current gifts to the Alumni Fund, Parents Fund, and general operating funds.

We moved forward with All-Grant with confidence that alumni and families would continue to support financial aid as generously as they have for generations. The strong positive response to All-Grant suggests enthusiastic philanthropic support will sustain this priority in perpetuity.

Roughly \$135M will endow the entire \$6.75M annual increment. The next generation of supporters will be vital to funding this big leap forward and building on our long legacy of investment in access and affordability.



## **MATCHING GIFT OPPORTUNITY**

An innovative matching program will help reach the goal of raising at least \$25M in new endowment over the next two years.

Through June 30, 2025, financial aid endowment gifts that do not specify a preference as to the recipient will be matched one-to-one by the college's unrestricted endowment. This co-investment in aid between donors and the college demonstrates Williams' deep commitment to the All-Grant model as a top institutional priority.

The matching opportunity will allow milestone classes to create named scholarships with lower gift minimums.

To participate, a class must establish a fund with a minimum overall commitment of \$500,000. Donors can add to the fund without a minimum, but total gift or pledge (up to 5 years) must be split 50/50 between scholarship and Alumni Fund.



To learn more contact:

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**25th and 50th Class Gift Matching Gift Opportunity** -- Milestone classes can create named scholarships with lower gift minimums.

### **Class makes a \$500,000 gift + \$500,000 match = \$1M Named Class Scholarship**

- Support the financial aid program in perpetuity
- Class chooses name for the scholarship
- Class members can add to the fund at any level—total gift or pledge must be split evenly between scholarship and the Alumni Fund.
- Classes must commit to the opportunity prior to the end of FY25 (June 30, 2025)
- Match only applies to new funds or existing funds without specified preference
- The match will be unlocked once the \$500,000 threshold is met

**All gifts may be pledged up to five years**